

#### An Executive Agency of the Department for Transport Merchant Shipping Act 1995



# Mortgage of a Ship

to secure Account Current etc/other obligation

- If more than one mortgagor then a separate mortgage is required from each mortgagor, unless shares are jointly held.
- In respect of fishing vessels, mortgages may be registered only against those registered with FULL registration.
- The prompt registration of a mortgage deed with the Registry is essential to establish the priority of the mortgage. This is because the priority of the mortgage is determined by the date on which it is produced for registration and not from the date of the mortgage itself.
- If the mortgagor is a company the mortgage must be registered with the Registrar of Companies within 21 days of its execution.
- It is important that the Registry is informed of any changes.
- Please write in black ink using BLOCK CAPITALS, and tick boxes where appropriate.

(		AILS OF THE S	НІР				IN THE PROPERTY OF THE PROPERT		SMOO
***************************************	MORTGAGE IN R	ESPECT OF A FISHI	NG VESSEL?			Yes	No	)	
Name of	-				A4 (444)	A CALLY			
SEC	CTION 2 : THE	MORTGAGE							
	Whereas there is <sup>1</sup>	A CONTRACTOR OF THE CONTRACTOR			-				
	between <sup>2</sup>								]
officer's initials (time)	and <sup>2</sup>		* as joint mort	gagors (hereinafter	called "the mortg	agors")			
at (date)									-
entered in the Register on (da	3		* as joint mort	gagees (hereinafte	r called "the mort	gagee")	na se		
OFFICIAL USE ONLY Mortgage (priority)	*Delete as necessary					4.50 (4.70)			-
OFFICIAL Mortgage	State "an account short description	current" or write in a	<sup>2</sup> Give full name a	and address, with placect of a company.	ce of <sup>3</sup> Describe secured.	fully the natur	re of the li	abilities	

## **SECTION 2: THE MORTGAGE** (continued) Complete in respect of "account current": Now \*I/we the mortgagor(s) in consideration of the advance made or to be made to \*me/us by the morgagee(s), bind \*myself/ourselves to pay to the mortgagee(s) the sums for the time being due on this security whether by way of principal, interest or otherwise at the time(s) and in the manner mentioned above. Complete in respect of "other obligation": Now \*I/we the mortgagor(s) in consideration bind \*myself/ourselves to For the purpose of better securing to the mortgagee(s) the \*sums/obligation mentioned above. \*I/we hereby mortgage to the mortgagee(s) (figures & words) shares of which \*I/we are the owners in the ship described above and in its appurtenances. Lastly, \*I/we for \*myself/ourselves hereby declare that \*I/we have the power to mortgage in the manner aforesaid the above-mentioned shares and that they are free from encumbrances \*save as appears by the registry of the above ship. COMPLETE IF THE MORTGAGOR IS A COMPANY Executed by the mortgagor as a deed (in England, Wales and Northern Ireland) COMPANY SEAL Subscribed by the mortgagor (in Scotland) \_\_\_\_ 20 \_\_\_\_ by:-\_ day of \_ \*\* (a) the affixing of the common seal of the mortgagor in the presence of the following persons signing; or \*\* (b) signing by the following persons; Director Director or Secretary Authorised Signatory \_\_ Authorised Signatory #Witnessed by \_\_\_\_\_ Name (Print) Address (Print) Address \*\* Delete as appropriate. # If the signature must be witnessed the name and address of the witness must be given. Note: IN BNGLAND, WALBS & NORTHERN IRBLAND - signature may be by (a) two directors; (b) by the company secretary and a director, or (c) by a director in the presence of a winness who completes the details above to attest the signature. If the common scal is affixed any special requirement of the company's articles about signing must be compiled with. IN SCOTLAND - signature may be by one director or the secretary of the company or one person authorised to sign the document on behalf of the company, or one member of the Limited Liability Partnership, provided such single signature is witnessed. Alternatively, signature may be effected without a witness by two directors, or a director and the secretary, or two persons authorised to sign the document on behalf of the company, or two members of the Limited Liability Partnership, Note that signature by one authorised signatory and either a director or the secretary of the company is not valid. COMPLETE IF THE MORTGAGOR(S) IS/ARE ONE OR MORE INDIVIDUAL \* Executed as a deed (in England or Wales) Subscribed (in Scotland) Seal(s) if \*Delete as appropriate \* Signed, sealed and delivered (in Northern Ireland) executed in Northern \_\_\_\_\_\_\_ by :-Ireland \_\_\_\_ day of \_\_ by the following person(s) signing as mortgagor(s) Signature(s) of mortgagor(s) In the presence of: Name(s) of witness(es)

Address(es) of witness(es)

Occupation(s) of witness(es)

NOTE: Every signature must have one witness

#### **SECTION 2 : THE MORTGAGE** (continued)

## COMPLETE IF THE MORTGAGOR(S) ARE A LIMITED LIABILITY PARTNERSHIP

		the mortgagor as a deed (in by the mortgagor (in Scotlan		thern Ireland)	*Delete as appropriate
	on this	day of	20	by signing by th	ne following persons
	Member				
	Member				
	Witnessed by _				
	Name (Print)				
	Address (Print)				
	Note: IN SCOTLAND sub	scription may be by one member of the Limited Liabli	lity Partnership and one witness, or by two m	embers of the Limited Liability	Parmership.
	SECTION 3	: TRANSFER OF MO	RTGAGE		
				A STATE OF THE STA	
	*I/we, the abov mortgagee(s), i	re mentioned n consideration of 1			
		this day <sup>2</sup>	4		
		tins day	A11-2-10-10-1		
Is		by <sup>3</sup>		<u>.</u>	****
s imitia				4,000	
official's initials (time)		to *him/her/them the /ithin written security			
	COMPLE	TE IF THE TRANSFE	ROR IS A COMPA	ANY	
at	231,3333311113333333				
	<ul><li>Executed b</li><li>Subscribed</li></ul>	y the transferor as a deed (in by the transferor (in Scotla	n England, Wales and I nd)	Vorthern Ireland)	) COMPANY SEAL
(date)		lay of	20	by:-	
Register on	person	ixing of the common scal of t s signing; <i>or</i> s by the following persons;	the transferor in the pro	esence of the follo	owing
entered in the Regi	Director				
tered i	Director or Sec	retary			
еш	Authorised Sig	natory			
()		natory			
(priority)					
Ð					
7.	1				· · · · · · · · · · · · · · · · · · ·
OFFICIAL USE ONLY Transfer of mortgage	** Delcto as appropriate.  Note: IN BNGLAND, WA.  attest the signature. If the o	common scal is affixed any special requirement of the	oy (a) two directors, (b) by the company secrecompany's articles about signing must be co	# If the signature must stary and a director, or (c) by a c implied with.	be witnessed the name and address of the witness must be given.  Under the presence of a witness who completes the details above to
OFFICI. Transfer	single signature is witnesse		witness by two directors, or a director and the	o secretary, or two persons auth	, or one member of the Limited Liability Partnership, provided such orised to sign the document on behalf of the company, or two id.

### SECTION 3: TRANSFER OF MORTGAGE (continued)

 $^{1}$  Enter the sum of money or the nature of the obligation.

 $^2$   $\,$  Enter "paid to \*me/us", or narrative suitable to the obligation.

## COMPLETE IF THE TRANSFEROR(S) IS/ARE ONE OR MORE INDIVIDUAL

* Executed as a deed (in England or Wales)  * Subscribed (in Scotland)  * Signed, sealed and delivered (in Northern Ireland)			<sup>®</sup> Delete us appropriate	Seal(s) if executed in Northern		
on this day of 20				Ireland		
by the followin	g person(s) signing as tran	sferor(s)				
Signature(s) o	f transferor(s)					
In the presence	e of:					
Name(s) of wi	tness(es)					
Address(es) of	f witness(es)					
Occupation(s)	of witness(es)					
NOTE: Every signature must have one witness						

 $^{3}\,$  Give full name and address of the transferree,

with place of business in respect of a company.

## COMPLETE IF THE TRANSFEROR(S) ARE A LIMITED LIABILITY PARTNERSHIP

* Executed by the transferor as a deed (in England, Wales & Northern Ireland) * Subscribed by the transferor (in Scotland) *Delete as appropriate				
on this day of	20 by signing by the fol	llowing persons		
Member				
Member				
Witnessed by		-		
Name (Print)		-		
Address (Print)				
		_		
Note: IN SCOTLAND subscription may be by one member of the Limited Liability Partnership and one witness, or by two members of the Limited Liability Partnership.				

\* Delete as necessary

* Receiveo		1 4 / / / /	( ) . C.d	
	by the within-mentioned	1 *mortgage(s)/transfere	e(s) of the mortgage.	
1				
This with	in written security is now	w discharged.		
* The with	in-mentioned *mortgage	ee(s)/transferee(s) have ag	reed to discharge this within w	ritten security and it is therefor
discharge	ed.			
	TE IF DISCHARG			
				COMPANY SEA
	d by the mortgagee/tran oed by the mortgagee/tr		land, Wales and Northern Ir	eland)
	day of		_20 by:-	
**(a) the:	affixing of the common:	seal of the mortgagee/tr	ansferee in the presence of the	e
folio	wing persons signing; $o$ ing by the following per	or	•	
( ) 0		•		
Director				_
Director or	Secretary			<del></del>
Authorised S	Signatory			_
Authorised ?	Signatory			
#Witnessed	by			<del></del>
Name (Print)				_
Address (Prin	t)			_
A. 4.4				
** Delete as appropria			# If the signature must be wi	itnessed and the name and address of the witness must b
** Delete as appropria Note: IN ENGLAND, the signature. If the ca IN SCOTLAND significations significations are significant to the significant of the significant	nte. WALES & NORTHERN IRELAND – signa ommon scal is affixed any special requiremen nature unay be by ono director or the secretary	ature may be by (a) two directors; (b) by the at of the company's articles about signing mu y of the company or one person authorised to (thout a witness by two directors, or a directo	# If the signature must be wi ompany secretary and a director, or (c) by a director in to st be complied with, sign the document on behalf of the company, or one me and the secretary, or two persons authorised to sign the	the presence of a witness who completes the details about the control of the Limited Liability Partnership, provided suc
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officer's initials (time)

entered in the Register on

OFFICIAL USE ONLY Discharge of mortgage

### **SECTION 4: DISCHARGE OF MORTGAGE** (continued)

#### COMPLETE IF THE DISCHARGE IS GIVEN BY A LIMITED LIABILITY PARTNERSHIP

* Executed by the mortgagor as a deed (in England, * Subscribed by the mortgagor (in Scotland)	Vales & Northern Ireland) *Delete as appropriate			
on this day of	20 by signing by the following persons			
Member				
Member				
Witnessed by				
Name (Print)				
Address (Print)	······································			
	· 			
Note: IN SCOTLAND subscription may be by one member of the Limited Liability Partnership and one witness, or by two members of the Limited Liability Partnership.				

When the mortgage is originally executed you should send this deed with the correct fee to:

When a transfer or discharge of mortgage is executed you should send this deed (without a fee) to:

REGISTRY OF SHIPPING & SEAMEN ANCHOR COURT, KEEN ROAD, CARDIFF, CF24 5JW.